

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



A8 Digital Music Holdings Limited
A8 電媒音樂控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 800)

**UNUSUAL PRICE AND TRADING VOLUME MOVEMENT
PURSUANT TO RULE 13.10 OF THE LISTING RULES**

This announcement is made by the Company at the request of The Stock Exchange of Hong Kong Limited and pursuant to Rule 13.10 of the Listing Rules. The Board has noted today's increase in the price and trading volume of the Shares and wishes to state that, save as disclosed in this announcement, the Board is not aware of any reasons for such increases.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the Shares.

Reference is made to the press release of A8 Digital Music Holdings Limited (the "**Company**") dated 1 June 2011 ("**Press Release**") and this announcement is made by the Company at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

As stated in the Press Release, the Company is an integrated digital music company in China and has been recognized as the Guangdong National Music Industrial Base.

At the "Seventh China International Cultural Fair" opened on 13 May 2011 in Shenzhen, China, a ceremony was held to unveil the signage presenting "Guangdong National Music Industrial Base - Digital Music Industry Park" in the presence of Mr. Jiang Jianguo (the "**Mr. Jiang**"), who is the Deputy Director of the "General Administration for the Press and Publication of the People's Republic of China", and other leading figures from the Guangdong Press and Publication Bureau (the "**Bureau**").

Mr. Jiang recognized the achievements of and the contributions made by the Company towards the music industry at the ceremony. Furthermore, Mr. Jiang also formally announced that the Company has obtained the official approval to act as the major operator of the "Digital Music Industry Park" which will become the industrial base for the Guangdong National Music industry according to the current plan of the Bureau.

The proposed A8 Music Plaza, which will be situated in the southern zone of the "Shenzhen Hi-tech Park", adjacent to the "World University Games Shenzhen Center stadium" and close to the "Futian's Central Business District" enjoying the benefits and convenience of an eight-minute car ride from there, is expected to form the core base of the "Guangdong National Music Industrial Base" with a construction floor area of approximately 52,000

square meters and a building height of approximately 100 meters. The Company plans to use the proposed A8 Music Plaza as a hub for, among others, the creation, collection, production, distribution, performances, exhibition, trading as well as the research and development of digital music. It is also intended by the Company that the proposed A8 Music Plaza will be developed as a music hub to attract music talents for the promotion and development of the music industry for Guangdong Province through the integration of different resources available to the Company.

The board of directors (the “**Board**”) of the Company has noted today’s increase in price and trading volume of the shares of the Company (the “**Shares**”) and wishes to state that the Board is not aware of any other reasons for such movements save for matters disclosed in this announcement.

The Board also confirms that, save as disclosed above, there are no negotiations or agreements relating to any intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, nor is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature. Made by the order of the Board, the directors of the Company individually and jointly accept responsibility for the accuracy of the foregoing statement.

The Company will continue to comply with all the relevant requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the Shares.

By Order of the Board
A8 Digital Music Holdings Limited
Liu Xiaosong
Chairman and Executive Director

Hong Kong, 1 June 2011

As at the date of this announcement, the Board of the Company comprises:

- (1) Executive Director Mr. Liu Xiaosong;*
- (2) Non-Executive Directors namely Mr. Li Wei; and*
- (3) Independent Non-Executive Directors namely Mr. Chan Yiu Kwong, Mr. Hui, Harry Chi and Mr. Zeng Liqing.*