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A8 New Media Group Limited

A8 新媒體集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 800)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (“**Board**”) of directors (“**Directors**”) of A8 New Media Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes of independent non-executive director and composition of board committees with effect from 20 September 2022:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Li Feng (the “**Mr. Li**”) resigned as an Independent Non-executive Director due to his personal career development, and cease to be the member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Board.

Mr. Li has confirmed that there is no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Gao Shenglin (the “**Mr. Gao**”) has been appointed as an Independent Non-executive Director and member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Board.

Mr. Gao, aged 61, has more than 35 years of extensive professional and managerial experience in the energy industry, particularly in the power industry. Mr. Gao has worked for Beijing Power Design Institute (Formerly known as Beijing Power Supply Bureau Design Institute), the Import Office of China International Water & Electric Corporation, the Beijing Representative Office of American AES Corporation as the general manager of power plant projects. In 2002, Mr. Gao founded Beijing Zhongrui Haotian Information Technology Co., Ltd. and served as the general manager. Mr. Gao graduated from North China Electric Power University in 1983 with a bachelor's degree in electrical engineering, graduated from China Electric Power Research Institute in 1988 with a master's degree in engineering, and graduated from The George Washington University, Washington D.C., USA in 1993 with a master's degree in computer science.

Mr. Gao has entered into a letter of appointment with the Company for a term of three years from 20 September 2022. He will hold office until the next annual general meeting of the Company and will then be eligible for re-election at such meeting in accordance with the Bye-laws. Pursuant to the letter of appointment, Mr. Gao is entitled to HK\$120,000 per annum as Director's fee, with reference to his duties, responsibilities and the prevailing market conditions.

As at the date of this announcement, Mr. Gao (i) does not hold any other positions with the Company or other members of the Group; (ii) does not have any relationship with the Directors, senior management or substantial or controlling Shareholders of the Company; (iii) has not held any directorship in any listed companies in Hong Kong or overseas in the last three years; and (iv) does not have any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”). Mr. Gao has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, Mr. Gao confirms that there is no other information in relation to his appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, there is no other matter that needs to be brought to the attention of the Shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Li for his valuable contributions to the Company during his term of services and express its warm welcome to Mr. Gao in joining the Board.

On behalf of the Board
A8 New Media Group Limited
Chairman & Executive Director
Liu Xiaosong

Hong Kong, 20 September 2022

As at the date of this announcement, the Board of the Company comprises:

- (1) Executive Directors namely Mr. Liu Xiaosong and Mr. Ji Bo; and*
- (2) Independent Non-Executive Directors namely Mr. Chan Yiu Kwong, Ms. Wu Shihong and Mr. Gao shenglin.*