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## A8 New Media Group Limited

### A8新媒體集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 800)**

### CLARIFICATION ANNOUNCEMENT IN RELATION TO THE 2023 ANNUAL REPORT

Reference is made to the annual report of A8 New Media Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2023 published on 17 April 2024 (“**Annual Report**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Annual Report.

The Company wishes to clarify that:

- (i) page 40 of the Annual Report shall be amended as follows (with amendments underlined):

Name/category of participants	At 1 January 2023	Exercised during the period	Granted during the period	Lapsed during the period	Canceled during the period	At 31 December 2023	Date of grant of share options	Vesting period of share options	End of exercise period	Closing price	
										Exercise price of share options HK\$ per share	of shares immediately before date of grant HK\$ per share
<b>Directors of the Group</b>											
Liu Xiaosong	51,885,000	32,446,000	—	8,910,000	—	10,529,000					
	8,910,000	—	—	8,910,000	—	—	16 May 2016	One-third of the share options granted will be vested every 12-month period starting from 16 May 2017	16 May 2023	0.56	0.54
	1,715,000	—	—	—	—	1,715,000	9 January 2018	2018 One-half of the share options granted will be vested on 16 May 2018 and the other one-half on 16 May 2019	9 January 2025	0.57	0.56

Name/category of participants	At 1 January 2023	Exercised during the period	Granted during the period	Lapsed during the period	Canceled during the period	At 31 December 2023	Date of grant of share options	Vesting period of share options	End of exercise period	Exercise price of share options HK\$ per share	Closing price of shares immediately before date of grant HK\$ per share
	18,543,000	9,730,000	—	—	—	8,813,000	20 June 2019	The share options granted was fully vested at one time on 20 June 2019	20 June 2029	0.221	0.220
	19,982,000	19,982,000	—	—	—	—	9 September 2020	The share options granted was fully vested at one time on 9 September 2020	9 September 2030	0.167	0.166
	2,735,000	2,734,000	—	—	—	1,000	30 September 2021	The share options granted was fully vested at one time on 30 September 2021	30 September 2031	0.255	0.255
Chan Yiu Kwong	<u>1,100,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,100,000</u>					
	1,100,000	—	—	—	—	1,100,000	7 May 2018	One-fourth of the share options granted will be vested every 12-month period starting from 7 May 2018	7 May 2025	0.439	0.44
Wu Shihong	<u>900,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>900,000</u>					
	900,000	—	—	—	—	900,000	7 May 2018	One-fourth of the share options granted will be vested every 12-month period starting from 7 May 2018	7 May 2025	0.439	0.44
<b>Subtotal</b>	<u>53,885,000</u>	<u>32,446,000</u>	<u>—</u>	<u>8,910,000</u>	<u>—</u>	<u>12,529,000</u>					
<b>Employees of an associate of the Group</b>											
	20,828,368	—	—	<u>122,960</u>	—	<u>20,705,408</u>	28 June 2019	50%, 30% and 20% of the share options granted will be vested at 30 June 2019, 30 June 2020 and 30 June 2021, respectively	28 June 2029	0.219	0.219
<b>Subtotal</b>	<u>20,828,368</u>	<u>—</u>	<u>—</u>	<u>122,960</u>	<u>—</u>	<u>20,705,408</u>					
<b>TOTAL</b>	<u>74,713,368</u>	<u>32,446,000</u>	<u>—</u>	<u>9,032,960</u>	<u>—</u>	<u>33,234,408</u>					

*Note:* Under 2018 Share Option Scheme, 122,960 share options were lapsed. On 31 December 2023, there are 24,519,408 outstanding share options to be exercised.

Under all Share Option Schemes, on 31 December 2023, there are 33,234,408 outstanding share options to be exercised, representing approximately 1.20% of the issued share capital of the Company as at 31 December 2023.

- (ii) Impact of the above lapsed 122,960 share option is: (1) decrease in employee share based reserve by approximately RMB12,000 and (2) increase in retained earnings by approximately RMB12,000.

This clarification announcement is supplemental to and shall be read in conjunction with the Annual Report.

Save as disclosed in this announcement, the Board confirms that the above amended information does not affect the other information contained in the Annual Report and the contents of the Annual Report remain unchanged.

By order of the Board  
**A8 New Media Group Limited**  
**Liu Xiaosong**  
*Chairman & Executive Director*

Hong Kong, 22 May 2024

*As at the date of this announcement, the Board of the Company comprises:*

- (1) *Executive Directors namely Mr. Liu Xiaosong and Mr. Ji Bo; and*
- (2) *Independent Non-Executive Directors namely Mr. Chan Yiu Kwong, Ms. Wu Shihong and Mr. Gao Shenglin.*